

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October, 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 4.43 million
Unit Price	0.1058020
Minimum Initial Investment	GHs100
Minimum Top up amount	GHs10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a

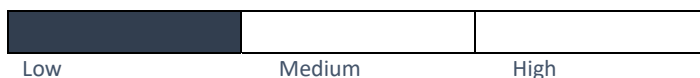
Investment Objective

The Fidelity Fixed Income Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holder’s wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of the unit holders.

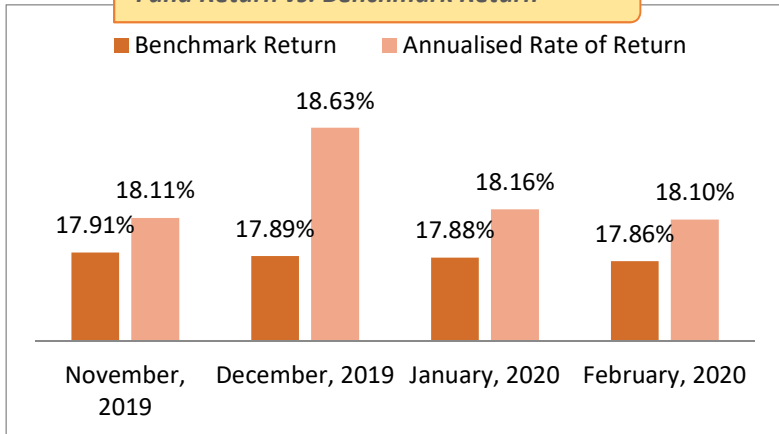
Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

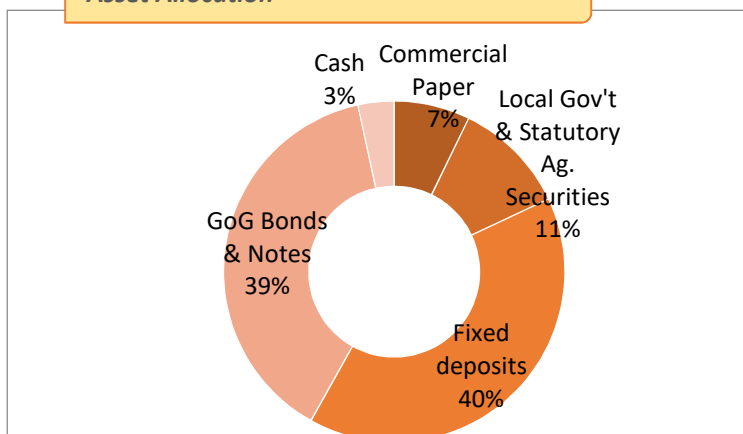
Risk Rating



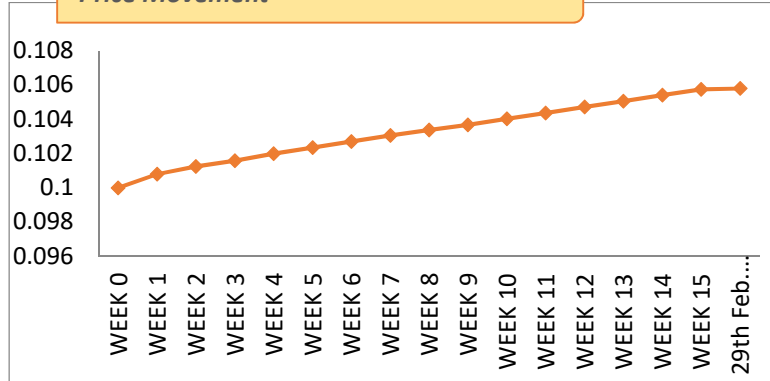
Fund Return vs. Benchmark Return



Asset Allocation



Price Movement



Performance

The Fidelity FIT’s annualized rate of return as at end of Feb. 2020 was 18.10% as against its benchmark of 17.86%. Allocation in bonds and money market made up 39% and 40% of the Fund's AuM respectively.

The Fidelity FIT will seek to stay long in Bonds with an over weight allocation in Government of Ghana securities in the coming months.

	November, 2019	December, 2019	January, 2020	February, 2020
Benchmark Return	17.91%	17.89%	17.88%	17.86%
Annualized Rate of Return	18.11%	18.63%	18.16%	18.10%

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may change daily. Current performance may be lower or higher than that shown.