

**FIDELITY BALANCED TRUST  
FUND FACT SHEET – MAY 2021**



<b>Fund Manager</b>	<b>Joseph Nii Okai Afful</b>
Inception Date	1 <sup>st</sup> October, 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 2.37 million
Unit Price	0.1278
Minimum Initial Investment	GHs100
Minimum Top up amount	GHs10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2%p.a

**Investment Objective**

The Fidelity Balanced Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Equity Securities and Fixed Income Securities. The Trust has an objective of preserving and enhancing unit holder’s wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of the unit holders.

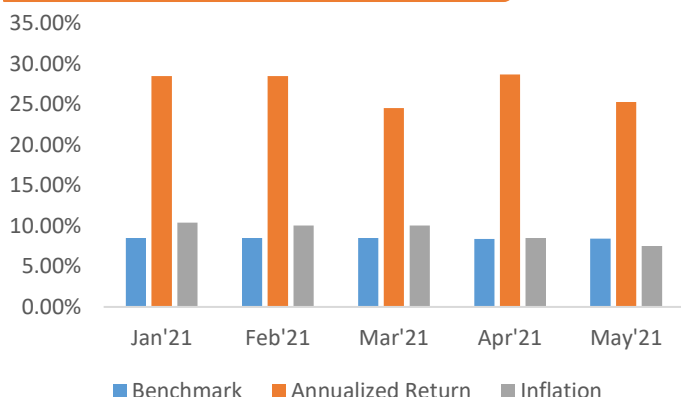
**Portfolio Strategy**

The Unit Trust invests in suitable mix of equities and fixed income securities to achieve its investment objective. The mix may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

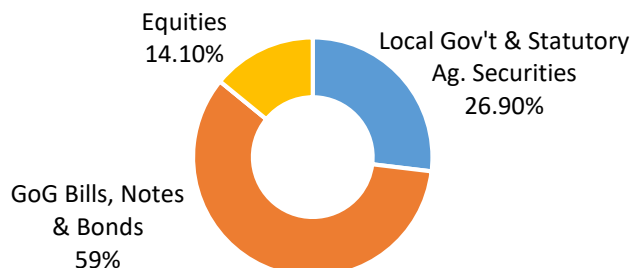
**Risk Rating**



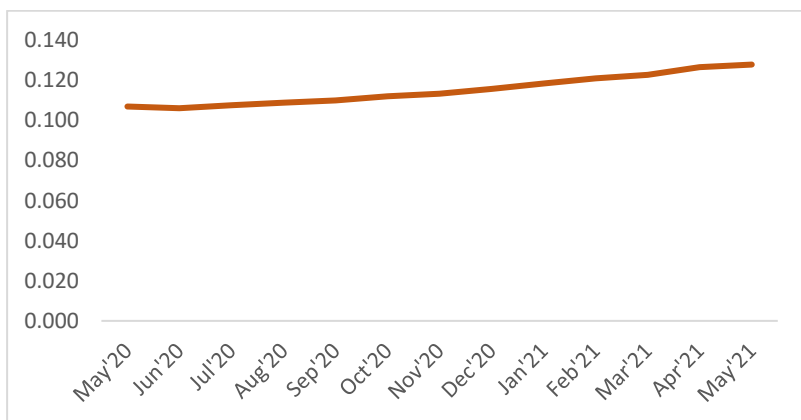
**Benchmark vs Return vs Inflation**



**Asset Allocation**



**Price Movement**



**Performance**

The Fidelity Balanced Trust’s annualized rate of return as at end of May 2021 was **25.28%** as against its benchmark of 8.44%. Allocation in Equity and Fixed Income makes up 14.10% and 86.2% of the Fund’s AuM respectively.

The Fidelity Balanced Trust will seek to continue holding undervalued equities whereas keeping stocks underweighted and staying long in Bonds with an overweight allocation in Government of Ghana securities in the coming months.

**The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than that shown.**

**Auditor: Deloitte Ghana**

**Trustee: Guarantee Trust Bank (Ghana) Ltd**

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