

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October, 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 225.28 million
Unit Price	0.1313
Minimum Initial Investment	GHs100
Minimum Top up amount	GHs10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a

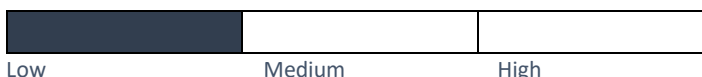
Investment Objective

The Fidelity Fixed Income Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holder’s wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of the unit holders.

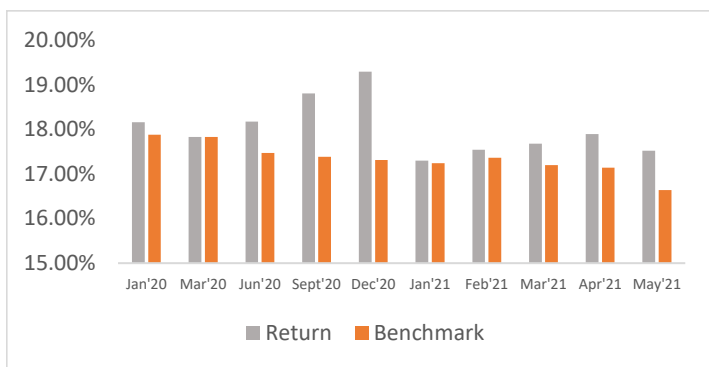
Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

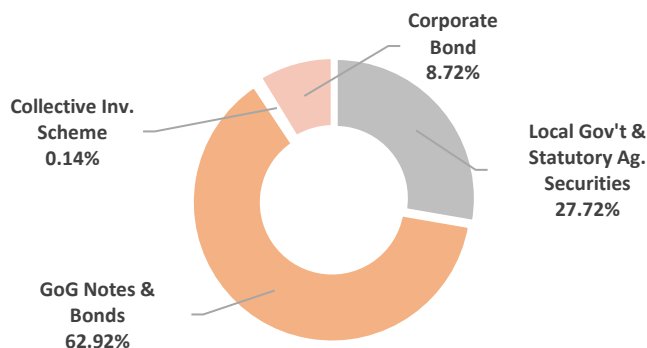
Risk Rating



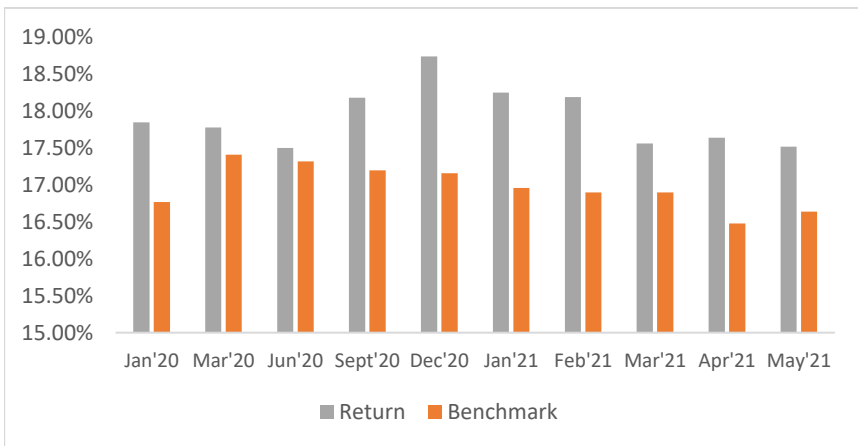
Return vs. Benchmark– Since Inception



Asset Allocation



Return vs. Benchmark– Annualized



Performance

Since inception, the Fidelity FIT’s rate of return - annualized was **19.90%** against its benchmark of **17.26%**.

The Fidelity FIT’s rate of return was **17.52%** against its benchmark of **16.64%**.

The Fidelity FIT will seek to stay long in Bonds with an overweight allocation in Government of Ghana securities in the coming months.

Period	2019	2020	Jan 2021	Feb 2021	March 2021	April 2021	May 2021
Benchmark	17.85%	17.15%	16.96%	16.90%	16.90%	16.48%	16.64%
Fund Return	16.77%	18.74%	18.25%	18.19%	17.56%	17.64%	17.52%

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: Deloitte Ghana

Trustee: Guarantee Trust Bank (Ghana) Ltd

Fidelity Securities Limited
1st Floor, Ridge Tower-Ridge, Accra
PMB 43, Cantonments, Accra
T: +233 302 214490
W: www.fidelitysecuritieslimited.com.gh