

<b>Fund Manager</b>	<b>Joseph Nii Okai Afful</b>
Inception Date	1 <sup>st</sup> October, 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 345.90 million
Unit Price	0.1370
Minimum Initial Investment	GHs100
Minimum Top up amount	GHs10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a

**Investment Objective**

The Fidelity Fixed Income Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holder’s wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of the unit holders.

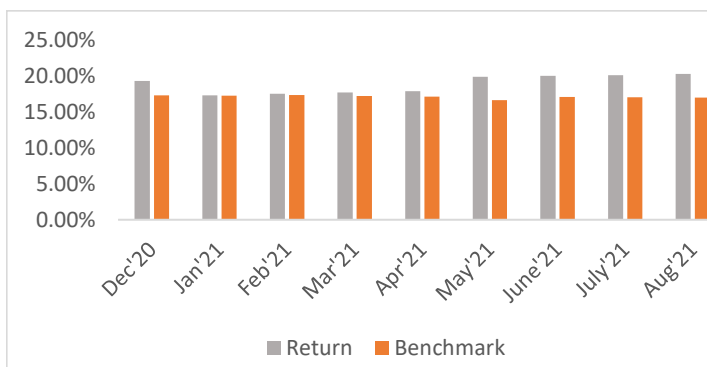
**Portfolio Strategy**

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

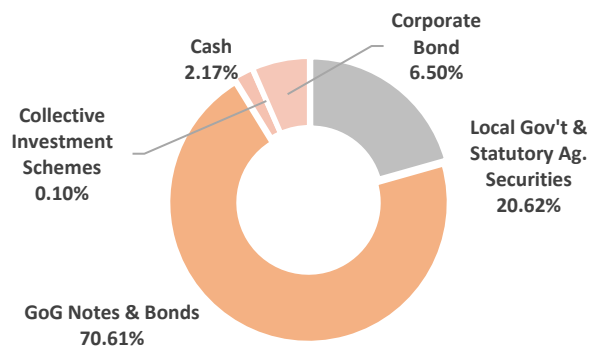
**Risk Rating**



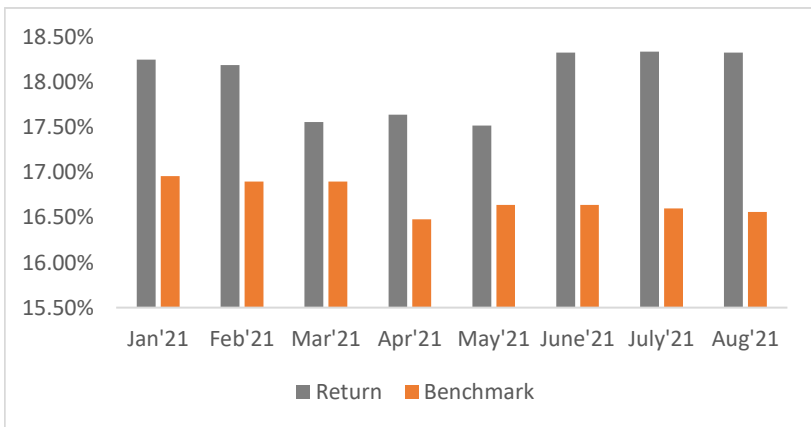
**Return vs. Benchmark– Since Inception**



**Asset Allocation**



**Return vs. Benchmark– Annualized**



**Performance**

Since inception, the Fidelity FIT’s rate of return - annualized was **18.83%** against its benchmark of **17.01%**.

The Fidelity FIT’s rate of return was **18.33%** against its benchmark of **16.56%**.

The Fidelity FIT will seek to stay long in Bonds with an overweight allocation in Government of Ghana securities in the coming months.

Period	Jan 2021	Feb 2021	March 2021	April 2021	May 2021	June 2021	July 2021	Aug 2021
<b>Benchmark</b>	16.96%	16.90%	16.90%	16.48%	16.64%	16.64%	16.60%	16.56%
<b>Fund Return</b>	18.25%	18.19%	17.56%	17.64%	17.52%	18.33%	18.34%	18.33%

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: Deloitte Ghana

Trustee: Guarantee Trust Bank (Ghana) Ltd

Fidelity Securities Limited  
1<sup>st</sup> Floor, Ridge Tower-Ridge, Accra  
PMB 43, Cantonments, Accra  
T: +233 302 214490  
W: www.fidelitysecuritieslimited.com.gh