

FIDELITY FIXED INCOME TRUST

FUND FACT SHEET – NOVEMBER 2021

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 402.10 million
Unit Price	0.1429
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals while at the same time creating liquidity to meet the immediate needs of unit holders.

Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

Risk Rating



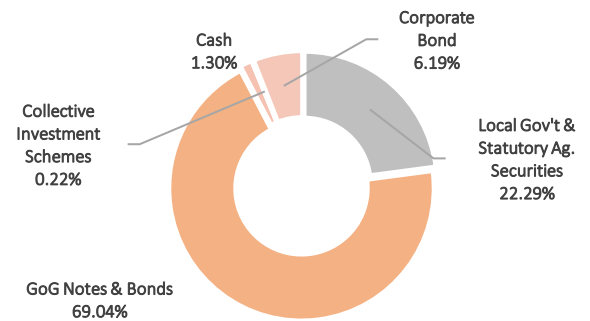
Return vs. Benchmark – Since Inception



Return vs. Benchmark – Annualized



Asset Allocation



Performance

Since inception, the Fidelity Fixed Income Trust's rate of return annualized was **18.78%** against its benchmark of **16.95%**.

As of October 2021, the Fidelity Fixed Income's return rate year-to-date was **18.62%** against its benchmark of **16.45%**.

The Fidelity Fixed Income Trust will seek to stay long in Bonds with an overweight allocation in Government of Ghana securities in the coming months.

Period	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021
Benchmark	16.96%	16.90%	16.90%	16.48%	16.64%	16.64%	16.60%	16.56%	16.51%	16.50%	16.45%
Fund Return (Annualized)	18.25%	18.19%	17.56%	17.64%	17.52%	18.33%	18.34%	18.33%	18.50%	18.71%	18.62%

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: Deloitte Ghana

Trustee: Guarantee Trust Bank (Ghana) Ltd.

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