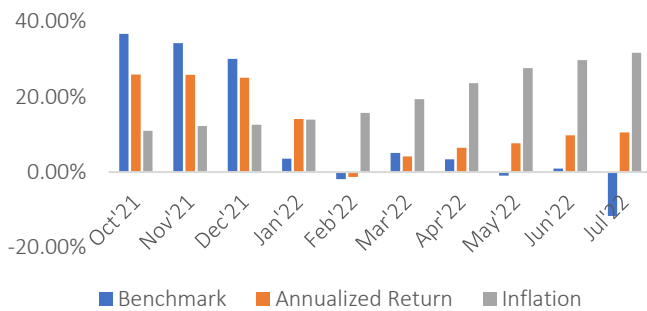


FIDELITY BALANCED TRUST

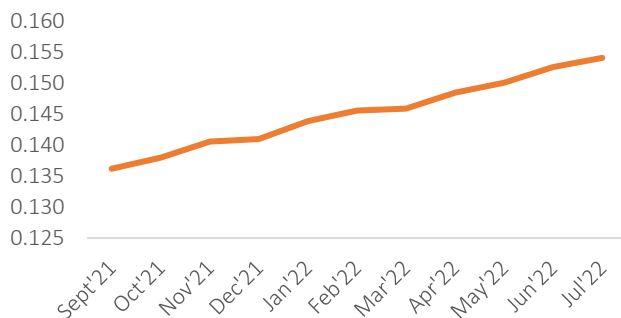
FUND FACT SHEET – JULY 2022

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHs 4.84 million
Unit Price	0.1541
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

Benchmark vs Return vs Inflation



Price Movement (GHs)



The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: Deloitte Ghana

Trustee: Guarantee Trust Bank (Ghana) Ltd.

Investment Objective

The Fidelity Balanced Trust ("The Trust") is an open-ended Unit Trust that will invest primarily in Equity Securities and Fixed Income Securities. The Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of unit holders.

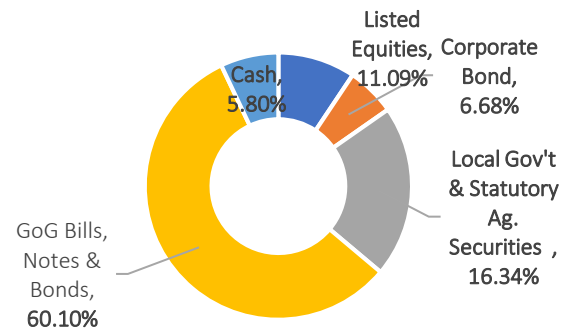
Portfolio Strategy

The Unit Trust invests in a suitable mix of equities and fixed income securities to achieve its investment objective. The mix may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

Risk Rating



Asset Allocation



Performance

The Fidelity Balanced Trust's annualized rate of return as at end of July 2022 was **10.52%** as against its benchmark of -11.64%. Allocation in Equity and Fixed Income are made up 11.09% and 88.92% of the Fund's Asset Under Management respectively.

The Fidelity Balanced Trust will seek to continue holding undervalued equities while keeping stocks underweighted.

Fidelity Securities Limited
 1st Floor, Ridge Tower-Ridge, Accra
 PMB 43 Cantonments, Accra
 T: +233 302 214490
 W: www.fidelitysecuritieslimited.com.gh