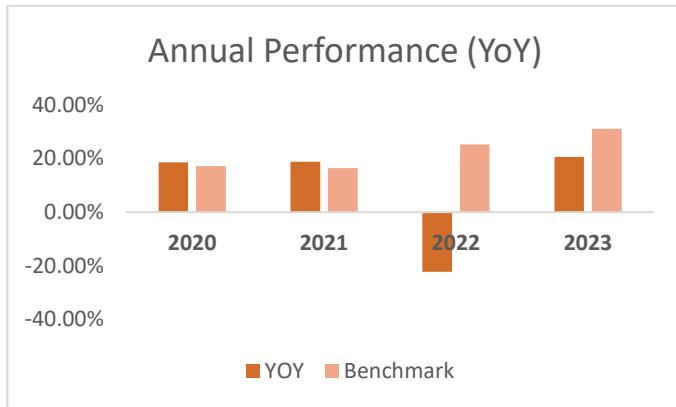


# FIDELITY FIXED INCOME TRUST

FUND FACT SHEET –DECEMBER 2023

<b>Fund Manager</b>	<b>Joseph Nii Okai Afful</b>
Inception Date	1 <sup>st</sup> October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 104.32 million
Unit Price	0.1361
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

## Return vs. Benchmark – Year on Year



## Return vs. Benchmark– Year-to-Date

Period	Jan .23	Feb .23	Mar .23	Apr .23	May .23	Jun.23	Jul .23	Aug .23	Sep .23	Oct .23	Nov .23	Dec.23
<b>Fund Return</b>	9.76%	8.47%	24.82%	25.64%	27.92%	30.38%	33.67%	35.58%	37.14%	33.76%	53.79%	24.18%
<b>Benchmark</b>	2.98%	5.82%	6.67%	9.01%	11.52%	14.33%	17.50%	20.59%	24.06%	27.64%	30.67%	32.97%

## Economic Outlook

On the macroeconomy, inflation rate witnessed a substantial decline from 54.1% in 2022 to 23.2% in 2023. Despite the gradual pace of economic recovery, we anticipate a sustained upturn in 2024, paving the way for a robust fund recovery.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

**Auditor:** John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

## Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

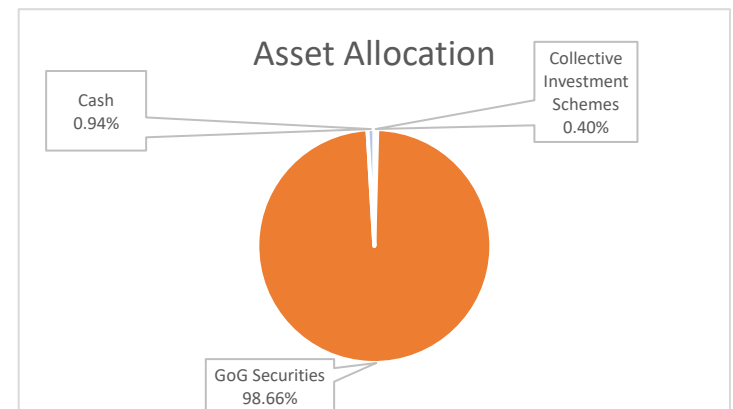
## Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

## Risk Rating



## Asset Allocation



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