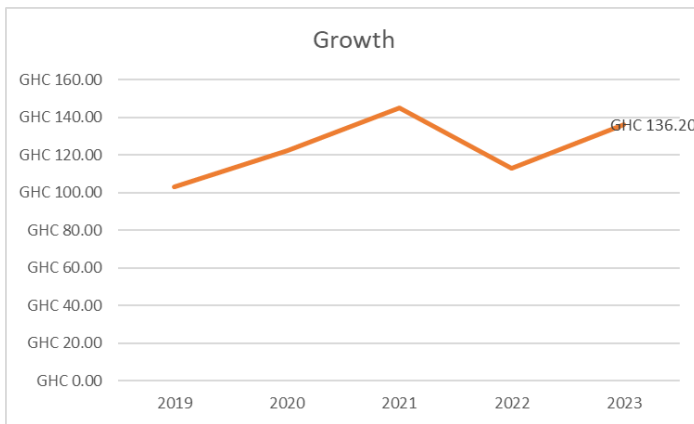


FIDELITY FIXED INCOME TRUST

FUND FACT SHEET – JANUARY 2024

Fund Manager	Papa Sam Blankson
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHS)
Fund Size	GHS 118.33 million
Unit Price	0.1469
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

Return vs. Benchmark – Year on Year



Fund Performance (As at 31st January 2024)

YTD	3M	6M	1Y	3Y	Since Inception (CAGR)
7.86%	0.20%	0.27%	21.51%	5.75%	9.49%

Economic Outlook

The cedi is expected to remain stable in 2024, supported by favorable agreements with creditors. Reserves buildup and disbursements from IMF and World Bank funds will reinforce stability in Q1 2024. Disinflationary trends from late 2023 are anticipated to persist into Q1 2024. Inflation, although easing to 23.20% in December 2023, remains above the central bank's target band. Consumer spending in Ghana is forecasted to recover as inflation decreases. The equity market is likely to see positive returns, especially in financial stocks, with increased portfolio allocation towards bank stocks expected.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

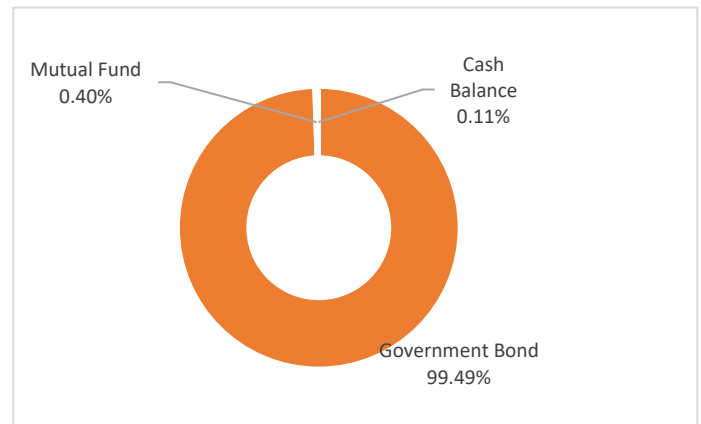
Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

Risk Rating



Asset Allocation



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