

# FIDELITY MONEY MARKET TRUST

FUND FACT SHEET – JANUARY 2024

<b>Fund Manager</b>	<b>Comfort Edem Adza</b>
Inception Date	1 <sup>st</sup> August 2022
Currency	Ghana Cedi (GHs)
Fund Size	GHS 2.839 million
Unit Price	0.1374
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

## Investment Objective

The Fidelity Money Market Trust is an open-ended Unit Trust that will invest primarily in money market securities within Ghana. The Money Market Trust has an objective of preserving unit-holders value while enhancing unit holder's liquidity to meet short term recurrent needs such as school fees, rent and other financial needs of the investor.

## Portfolio Strategy

The Unit Trust holds a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the business cycle. This dynamic approach to asset allocation is intended to maximize the potential in achieving the return objective of the Trust.

## Risk Rating

Low

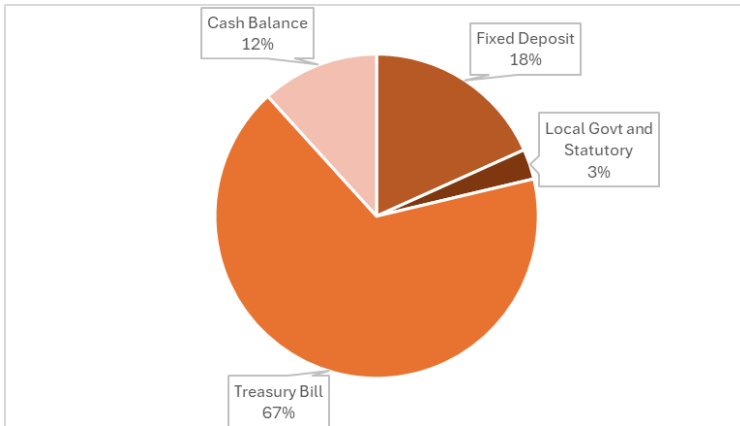
Medium

High

## Economic Outlook

The cedi is expected to show relative stability in 2024, supported by favorable agreements with creditors. Reserves buildup and disbursements from IMF and World Bank funds will reinforce stability in the 2<sup>nd</sup> half of the 2024. Inflation, although expected to ease throughout the year, remains susceptible to geopolitical risks. Consumer spending in Ghana is forecasted to recover and the equity market is likely to see positive returns, with the financial stocks tipped to provide growth support to the local bourse as prices of bank stocks recover from the lows of 2023.

## Asset Allocation



## Fund Performance

1M	3M	6M	1Y	Since inception	YTD
3.62%	7.01%	11.26%	24.01%	22.43%	5.37%

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

**Auditor:** John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

Fidelity Securities Limited  
1st Floor, Ridge Tower-Ridge, Accra  
PMB 43 Cantonments, Accra  
T: +233 302 214490  
W: [www.fidelitysecuritieslimited.com.gh](http://www.fidelitysecuritieslimited.com.gh)