

FIDELITY BALANCED TRUST

FUND FACT SHEET – JUNE 2024

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 3.49 million
Unit Price	0.1473
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

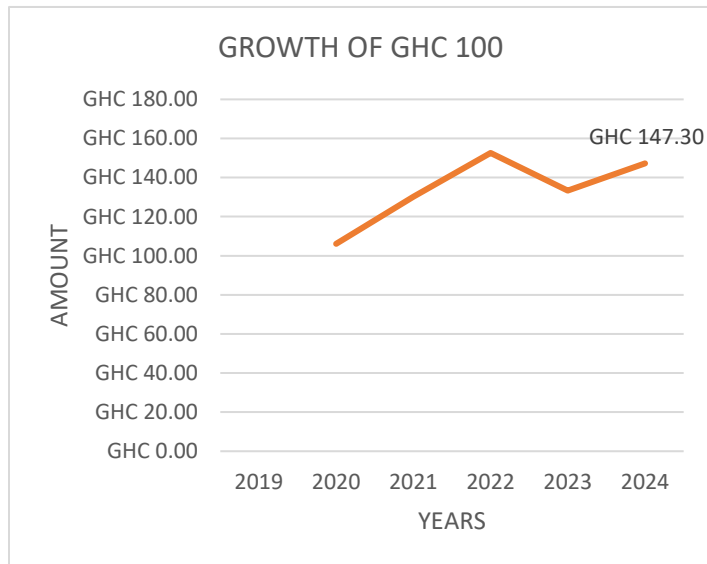
Investment Objective

The Fidelity Balanced Trust (“The Trust”) is an open-ended Unit Trust that will invest primarily in Equity Securities and Fixed Income Securities. The Trust has an objective of preserving and enhancing unit holders’ wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of unit holders.

Portfolio Strategy

The Unit Trust invests in a suitable mix of equities and fixed income securities to achieve its investment objective. The mix may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

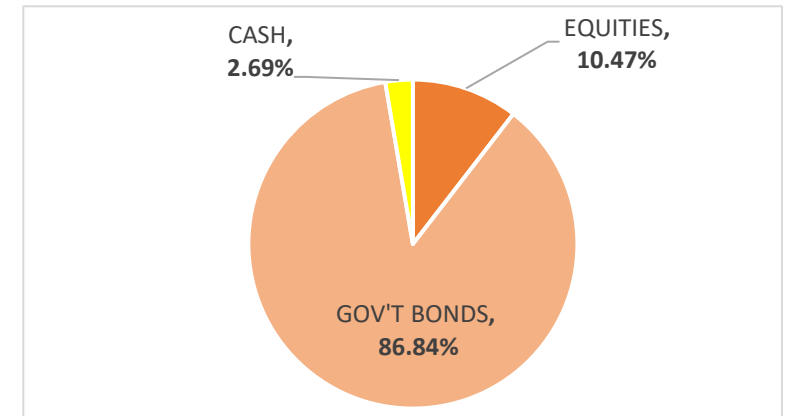
Return vs. Benchmark – Year on Year



Risk Rating



Asset Allocation



Fund Performance

1M	3M	6M	1Y	Since inception	YTD	3Y
-3.54%	3.37%	11.59%	10.42%	9.51%	11.59%	4.20%

Economic Outlook

The cedi is anticipated to maintain relative stability throughout the second half of 2024 due to Central Bank actions and anticipated forex support from multilateral institutions. Support from the IMF and forthcoming funding through the World Bank will strengthen forex reserves, providing essential backing for the currency. Inflation is a concern but is projected to decrease. Consumer spending in Ghana is projected to rebound, and the equity market is likely to end the year positively, driven by resurgence in financial stocks and overall economic growth.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

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