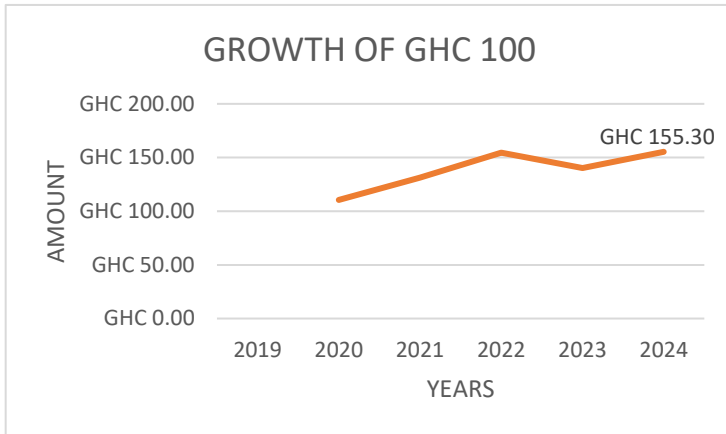


# FIDELITY FIXED INCOME TRUST

FUND FACT SHEET – MAY 2024

<b>Fund Manager</b>	<b>Papa Sam Blankson</b>
Inception Date	1 <sup>st</sup> October 2019
Currency	Ghana Cedi (GHS)
Fund Size	GHS 108.517 million
Unit Price	0.1553
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

## Return vs. Benchmark – Year on Year



## Fund Performance

1M	3M	6M	1Y	Since inception	YTD	3Y
9.06%	11.57%	-0.64%	10.77%	10.10%	14.02%	5.76%

## Economic Outlook

The cedi is expected to show relative stability in the 2<sup>nd</sup> half of 2024, supported by favorable agreements with creditors. Reserves buildup from the IMF and World Bank as well as intervention from the central bank will reinforce stability. Inflation, although expected to ease throughout the year, remains susceptible to geopolitical risks. Consumer spending in Ghana is forecasted to recover and the equity market is likely to see positive returns, with the financial stocks tipped to provide growth support to the local bourse as prices of bank stocks recover from the lows of 2023.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

**Auditor:** John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

## Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

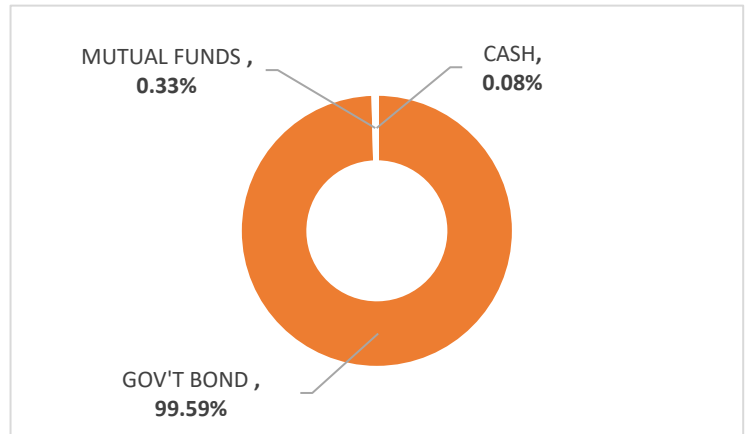
## Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

## Risk Rating



## Asset Allocation



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 T: +233 302 214490  
 W: [www.fidelitysecuritieslimited.com.gh](http://www.fidelitysecuritieslimited.com.gh)

# FIDELITY FIXED INCOME TRUST

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FUND FACT SHEET – MAY 2024