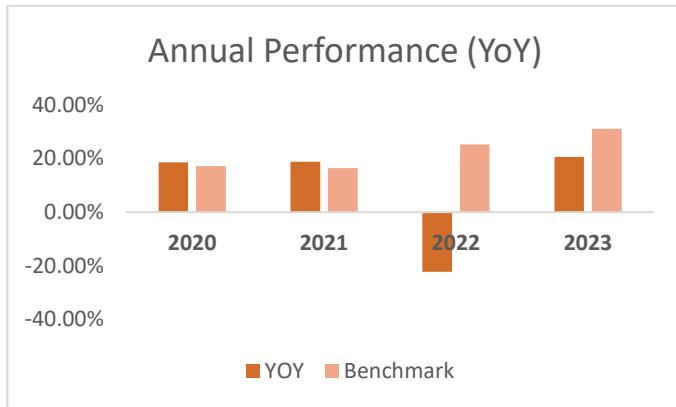


FIDELITY FIXED INCOME TRUST

FUND FACT SHEET –SEPTEMBER 2023

Fund Manager	Joseph Nii Okai Afful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 117.81 million
Unit Price	0.1504
Minimum Initial Investment	GHS100
Minimum Top Up Amount	GHS10
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Period	Daily
Management Fee	2% p.a.

Return vs. Benchmark – Year on Year



Return vs. Benchmark– Year-to-Date

Period	Jan .23	Feb .23	Mar .23	Apr .23	May .23	Jun.23	Jul .23	Aug .23	Sep .23
Fund Return	9.76%	8.47%	24.82%	25.64%	27.92%	30.38%	33.67%	35.58%	37.14%
Benchmark	2.98%	5.82%	6.67%	9.01%	11.52%	14.33%	17.50%	20.59%	24.06%

Economic Outlook

On the macroeconomy, inflation rate witnessed a marginal increase from 37.2% in 2022 to 38.1% in 2023. We expect the pace of economic recovery to continue in Q4 2023, thus paving the way for a robust fund recovery in 2024.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

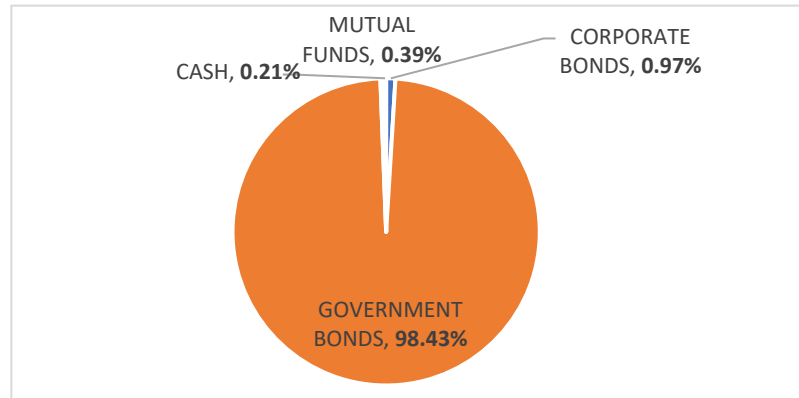
Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

Risk Rating



Asset Allocation



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