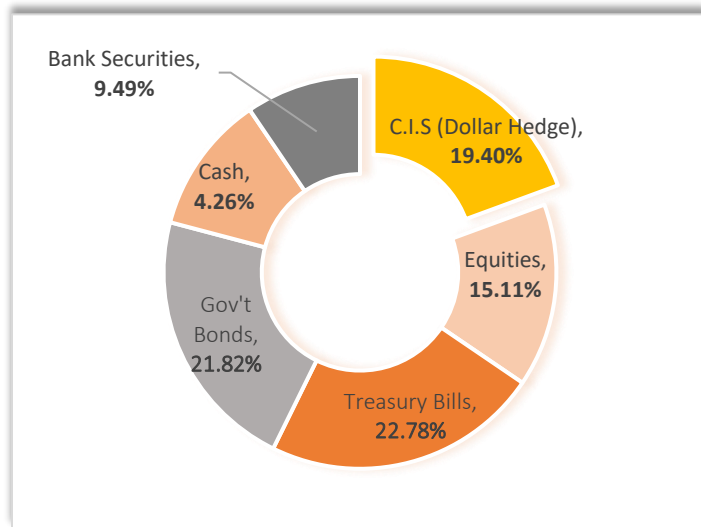


FIDELITY BALANCED TRUST

FUND FACT SHEET – MARCH 2025

Fund Manager	Joseph Nii Okai Aful
Inception Date	1 st October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 4.7 million
Unit Price	0.1754
Minimum Initial Investment	GHS100
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Method	Mark-to-Market
Valuation Period	Daily
Management Fee	2% p.a.

Asset Allocation



Fund Performance

1M	3M	6M	YTD	1Y	3Y (C.A.G.R)	Growth (Inception)
5.79%	11.86%	18.59%	11.86%	23.09%	6.11%	75.40%

Economic Outlook

Ghana's economy showed moderate growth in March 2025, supported by the government's ongoing fiscal reforms. Inflation declined further to 22.4% raising hopes for stable prices. Interest rates continued to fall, as the government upheld its strategy of rejecting high-yield bids at treasury auctions. This trend if sustainable is expected to positively impact prices on longer dated Treasuries.

The equity market remained positive, with growing interest in finance, mining, and telecom stocks, making equities increasingly attractive to investors seeking higher returns as yields continue to decline. Nonetheless, risks persist due to currency volatility, inflation, global commodity price fluctuations, and U.S. trade tensions, including tariffs reintroduced under the Trump administration, all of which could challenge market stability.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

Auditor: John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

Investment Objective

The Fidelity Balanced Trust ("The Trust") is an open-ended Unit Trust that will invest primarily in Equity Securities and Fixed Income Securities. The Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals while at the same time creating liquidity to meet immediate needs of unit holders.

Portfolio Strategy

The Unit Trust invests in a suitable mix of equities and fixed income securities to achieve its investment objective. The mix may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment and the market cycle. Additionally, the Trust invests in assets that provide a hedge against Cedi depreciation, enhancing its resilience to currency fluctuations.

Risk Rating



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