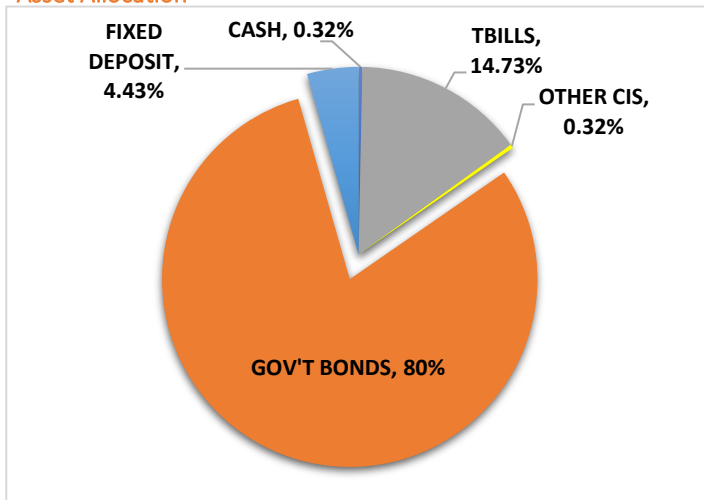


# FIDELITY FIXED INCOME TRUST

FUND FACT SHEET – MARCH 2025

Fund Manager	Papa Sam Blankson
Inception Date	1 <sup>st</sup> October 2019
Currency	Ghana Cedi (GHs)
Fund Size	GHS 96.57 million
Unit Price	0.1684
Minimum Initial Investment	GHS100
Subscription Fee	Nil
Redemption Fee	Nil
Valuation Method	Mark-to-market
Valuation Period	Daily
Management Fee	2% p.a.

## Asset Allocation



## Fund Performance

1M	3M	6M	YTD	1Y	Growth (Inception)
4.14%	6.45%	18.59%	6.45%	15.50%	68.40%

## Economic Outlook

Ghana's economic outlook remains positive following the first quarter of the year, bolstered by the government's ongoing commitment to delivering promised fiscal reforms. Inflation eased further to 22.4% in March 2025, strengthening expectations for improved price stability. Interest rates also extended their downward trend, underpinned by the government's strategy of rejecting high-yield bids at treasury auctions. The equity market sustained its positive trajectory, buoyed by growing investor interest in financial, distribution, and telecommunications stocks. As fixed income yields continue to decline, equities are becoming increasingly attractive to alpha-seeking investors. Nonetheless, several risks persist, including currency volatility, inflationary pressures, global commodity price fluctuations, and renewed trade tensions.

The performance data shown represents past performance, which is no Guarantee of future investment results. Investment returns and principal value may fluctuate. Current performance may be lower or higher than what is shown.

**Auditor:** John Kay & Co **Trustee:** Guarantee Trust Bank (Ghana) Ltd.

## Investment Objective

The Fidelity Fixed Income Trust is an open-ended Unit Trust that will invest primarily in Fixed Income Securities. The Fixed Income Trust has an objective of preserving and enhancing unit holders' wealth to meet medium to long term financial goals of unit holders.

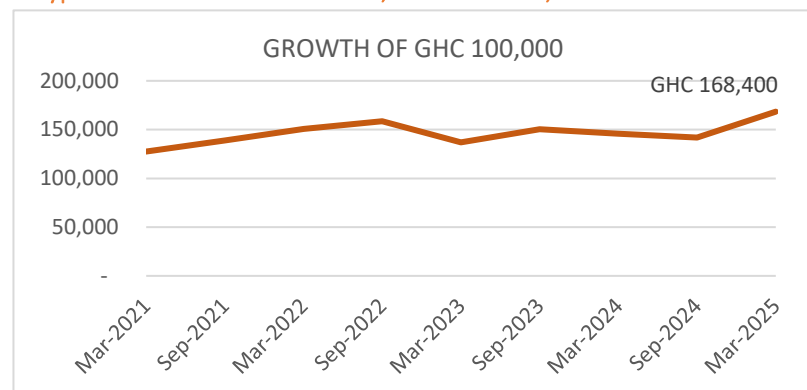
## Portfolio Strategy

The Unit Trust invests in a mix of debt securities and cash, which may be varied periodically as the Manager consistently looks out for lucrative opportunities in different asset classes, based on the macroeconomic environment, the yield curve and the market cycle. This dynamic approach to asset allocation will maximize the potential in achieving the return objective of the Trust.

## Risk Rating



## Hypothetical Growth of GHS 100,000 = GHS 161,700



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